

TODAYS MARKET OUTLOOK

Markets to make a soft-to-cautious start on somber global cues

The Indian markets rallied in last session posting gains of over half a percent on the hopes of a rate cut by RBI in its next policy meeting on Wednesday. Today, the start is likely to be a bit cautious on mostly somber global cues.

Traders will be concerned with Commerce Minister Nirmala Sitharaman's statement that the proposed changes in the regime for issuing H-1B visas for skilled workers by the US government will have an impact on Indian companies and the Commerce Ministry will soon hold a meeting with the industry to discuss its strategy for dealing with it.

Further, Auto stocks gained traction on Union Minister Nitin Gadkari's statement that government is keen on implementing vehicle policy that aims at scrapping 15-year old commercial vehicles in the first phase and it will send the proposal to GST Council after Cabinet nod.

Finally, the BSE Sensex gained 198.76 points or 0.70% to 28439.28, while the CNX Nifty was up by 60.10 points or 0.69% to 8,801.05.

ECONOMY & MARKET PULSE

- Steel sector must prepare to face global competition: Steel Minister
- Govt to introduce bankruptcy bill in second half of budget session: Das
- Global ratings agencies are out of touch with India's reality: Economic Affairs Secretary
- New mechanism to replace existing FIPB within couple of months: Shaktikanta Das
- RBI allows NRIs access to ETCD market for additional hedging products

Indices Performance

Index	6-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,439.28	28,240.52	0.70%
CNX Nifty	8,801.05	8,740.95	0.69%
CNX Midcap	16,174.00	16,035.20	0.87%
CNX 500	7,628.10	7,569.90	0.77%
S&P BSE Smallcap	13,539.72	13,422.10	0.88%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,052.42	20,071.46	-0.09%
Nasdaq	5,663.55	5,666.77	-0.06%
S&P 500	2,294.28	2,288.54	0.25%
FTSE	7,172.20	7,188.30	-0.22%
CAC	4,778.08	4,825.42	-0.98%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,376.17	4,772.35	603.82
DII Flows	2,774.48	2,324.96	449.52

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,193.00	287.00	0.98%
Silver (1Kg)	42,286.00	399.00	1.17%
Crude Oil (1 barrel)	3,579.00	55.00	-0.97%
Aluminium (1 Kg)	123.05	2.75	0.20%
Copper (1Kg)	393.30	4.05	1.43%

Currency Market

Currency	6-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	67.1958	0.19	0.28%
INR / 1 GBP	83.9208	0.40	0.48%
INR / 1 EURO	72.4035	0.04	0.05%
INR / 100 JPY	59.7300	-0.13	-0.22%